

JHG Texas Nursing Scholarships Program
Annual Report to Stakeholders: Year ending 12/31/2022
Executive Summary
March 16, 2023



Dear Friend,

First the Bad News: The predicted 20% shortfall of 60,000 Registered Nurses by the year 2030 in Texas has accelerated and worsened. Parkland Hospital management reported in a January 2023 “Dallas Morning News” article that the shortfall in RNs at Parkland had already reached 20% -- long before 2030. Spectrum Cable News also reported in January that the national nursing workforce was reduced by 100,000 RNs during the Covid pandemic when hospital nurses took early retirement due to exhaustion and burn-out from the pandemic’s grueling workload. Support to increase the number of BSN graduates is direly needed to help make up the growing shortfall!

Now the Good News: Your generosity has achieved an important milestone! The JHG Texas Nursing Scholarships Program saw the award of the **100th JHG Texas Nursing Scholarship** in 2022! 32 JHG Texas Nursing Scholarships were awarded in 2022, compared with 23 in 2021. Kudos to our generous friends, as well as to our corporate and institutional donors for making this achievement possible!

More Good News: The Number of JHG Texas Nursing Scholar graduates is growing! Of the 100 JHG Texas Nursing Scholarships awarded to date, 43 have already earned a BSN through 2022 on their way to become Registered Nurses. The graduates include 27 at UTA and 16 at TWU colleges of nursing. Twenty more plan to graduate in May and four more at the end of summer school in 2023. Every graduate is a dividend from your generous investment!

Fund Raising Executive Summary: Your investment in the JHG Texas Fund for Nursing Scholarships resulted in a \$125,427.31 balance at year end 2022. Student nurses are already applying for JHG Texas Nursing Scholarships this month for the coming school year. This is how the funds received in 2022 will be used in 2023/24:

- ✓ **\$94,000** to grant 29 JHG Texas Nursing Scholarships at TWU, UTA, and the Foundation for Choice. (The number of new scholarships awards takes a small dip due to an increased dollar amount granted per scholarship, as suggested by our partner colleges of nursing.)
 - ✓ **\$11,000** reserved for extraordinary financial assistance to JHG Scholars
 - ✓ **\$18,000** from a dedicated pledge to the Myers-JHG Tutoring & Academic Support Center.
 - ✓ **\$2,000** from a dedicated pledge was earmarked to cover JHG Texas’ marketing, promotional and website maintenance costs.
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- ✓ **\$125,000 total**
 - ✓ **Total Scholarship Program Funds Raised in seven years 2016 - 2022: \$439,733**

Fundraising Headlines:

- **The Bristol Myers Squibb** Corporate Giving Program generously granted \$20,000 to support the JHG Texas Fund for Nursing Scholarships in 2022. The BMS gift filled a

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gap following similar grants in the previous two years from the Communities Foundation of Texas. Thank you BMS for maintaining our fundraising pace!

- **Five special scholarships to be awarded:** An anonymous friend generously pledged \$25,000 for the second year in a row to help highly qualified student nurses with five \$5,000 JHG Texas Nursing Scholarships in 2023 due to concern about student nurses' \$28,000 estimated annual cost of education and living. This compares with our current standard scholarship award of \$3,000 annually. Special note: some student nurses are struggling to get by as single moms. Kudos and thanks to our generous and caring friend!
- **The Mike A. Myers Foundation** invested the third \$20,000 installment of its generous five-year \$100,000 pledge for JHG Texas Nursing Scholarships in 2022. This foundation also invested a \$20,000 installment of a separate \$100,000 multi-year pledge to help fund budgeted operating costs of the Myers-JHG Tutoring & Academic Support Center at TWU's College of Nursing, Dallas Campus. (As partners, TWU and Myers/JHG each funds half of the operating costs.) The generous annual investments from the Mike A. Myers Foundation are an important cornerstone to each year's fundraising drive. The Mike A. Myers Foundation participation ensures important multi-year continuity to the JHG Texas Nursing Scholarships Program, It is also as a leadership example to other institutional donors who support the JHG Texas Nursing Scholarships Program. Kudos and thanks to Mike Myers!

New JHG Program updates you might like to know:

- **The Myers-JHG Tutoring and Academic Support Center:** Through the last 2021/2022 Academic Year, 268.25 hours of 1:1 academic tutoring have benefited 106 undergraduate and graduate students across 69 course sections. Tutoring services at the Myers-JHG Center are offered free of charge to student nurses both virtually and in person. Tutoring adds significant value to JHG Texas Nursing Scholarships by helping student nurses from underserved secondary schools to achieve better academic results. If a student nurse were to fail a core course, like pharmacology for example, she would become ineligible to graduate with a BSN!
- **Student Retention Rate vs Dropouts:** the retention rate is 100% with no dropouts among JHG Texas Nursing Scholars at UTA and TWU colleges of nursing. This headline metric suggests that your scholarship and tutoring support helps keep JHG Nursing Scholars in college and on track to earn a BSN. The 100% retention rate also follows from our risk management policies for funds invested.
- **Student demand for JHG Texas Nursing Scholarships** far exceeds our funds available. For example, the field of qualified applicants for JHG Texas Nursing Scholarships at TWU alone last year numbered 82, while funds available were sufficient to award only 16 scholarships at that college of nursing in Dallas. We wish we could award many more!

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- **Our Emergency Reserve** of \$17,000 for catastrophic financial help to JHG Texas Nursing Scholars went unused in 2022. Consequently, it shall be reduced to \$11,000 for extraordinary student nurse needs that may arise in 2023. The \$6,000 reduction in the reserve is reallocated to scholarship awards in 2023 where it is needed.
- **JHG Texas Nursing Scholarships Five Year Plan:** With your support, the goal of our 2023 business plan is to award a grand total of over 200 JHG Texas Nursing Scholarships to BSN candidates in North Texas, by the 2026/27 school year.

JHG Texas explores new initiatives to benefit our nursing scholars:

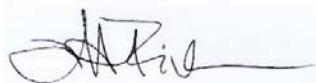
- **Student Clinical Rotations on the Island of St. John:** JHG Texas has proposed to local authorities for student nurse interns from TWU College of Nursing (including JHG Texas Nursing Scholars) to serve in clinical rotations at a clinic on the U.S. Virgin Island of St. John. This potential project is very tentative and pending response from local officials in St. John.
- **Student Clinical Rotations on Mercy Ships in Africa:** JHG Texas and TWU have a meeting with Mercy Ships scheduled in April to explore the feasibility of sending JHG Texas Nursing Scholars for surgical rotations in the operating theaters of a Mercy Ship in Africa as part of Texas Woman's Global Nursing Outreach program. The student nurses would be accompanied by a veteran nurse educator for supervision. It is uncertain if we will be able to work out the necessary logistics, costs, and timelines etc. to make the rotations possible, but JHG Texas continues to seek ways to add value to its scholarships. We will keep you posted of any positive news from this effort.

Detailed reports accompany this summary for further reference:

- The JHG Texas Nursing Scholarships 2023 Business Plan (1 page)
- Communities Foundation of Texas 12/31/2022 Fund Statement (individual donor names redacted for confidentiality - 3 pages)
- Grant reports with JHG Texas Nursing Scholar testimonies from TWU, UTA and CHOICE (lots of pages!)

Please contact me at henry.fink@gmail.com with questions or suggestions. Or just to visit ... I like to hear from you.

Many heartfelt thanks for your generosity that makes this vital program possible! We hope that we can count on you for your continued support this year.



Henry "Hank" Fink
President